WorldStudentAdvisors
Your Future is Our Mission

WorldStudentAdvisors Due Diligence Review

Vavita International Education Payment Service

Prepared by **WorldStudentAdvisors**

August 2026

Purpose of this review

WorldStudentAdvisors knows that paying overseas tuition fees can be expensive and difficult. We have found a service that may make it easier and potentially reduce the cost of international payments.

We have investigated the company behind it before recommending it to our students. This Due Diligence Review explains what we found, so you can see the evidence for yourself. You remain free to choose how you pay.

What is Vavita?

Vavita is an international payment service specialising in cross border education payments.

The service is designed to help international students and their families pay university tuition fees and other eligible education related expenses using their local currency.

This is particularly relevant to students in countries where making large international education payments can be difficult because of foreign exchange availability, banking restrictions or the practical difficulties involved in transferring money internationally.

Vavita states that payments will normally reach the receiving institution within 0 to 3 business days.

Who operates Vavita?

Vavita states that it is a trading name of Istimar Tech Limited.

According to Vavita:

"Vavita is a trading name of Istimar Tech Limited, a Money Service Business registered with FINTRAC in Canada."

Vavita provides Canadian Money Services Business registration number M23384727.

FINTRAC is Canada's Financial Transactions and Reports Analysis Centre and is the Canadian government agency responsible for administering Canada's anti money laundering and anti-terrorist financing regulatory framework.

Independent corporate and regulatory information reviewed by **World*Student*Advisors** also identifies Istimar Tech Ltd/Bayfikr as having been registered as a Canadian Money Services Business.

This provides an important level of reassurance that there is an identifiable legal business and regulatory framework behind the Vavita service.

The people behind Vavita

Our due diligence also considered whether there are identifiable individuals behind the business.

There are.

Dan Bronstein is publicly identified as CEO and Co Founder of Vavita. His professional background includes an MBA from London Business School and CFA credentials.

Rascim Khattak is also publicly identified as a Co Founder and has an MBA from London Business School.

Jan Hautmann is publicly associated with the business and its development.

The existence of an identifiable management team with established professional histories provides an additional level of confidence when assessing the company.

Evidence of an operating business

World*Student*Advisors found evidence beyond Vavita's own website indicating that the company is actively operating within the international education and payments sectors.

Vavita maintains an established corporate presence on LinkedIn with several thousand followers and publicly identifies a team of employees.

The company has also been developing its presence within international education markets, including Africa and Pakistan.

Istimar Tech has participated in international financial industry events, including the Asian Financial Forum Payment Tech programme.

We also identified examples of education organisations publicly announcing relationships with Vavita for education related international payments.

These factors provide further evidence that Vavita is an operating international payments business rather than simply an online payment website.

Regulatory position

This is one of the most important areas considered by **World*Student*Advisors**.

Vavita states that Istimar Tech Limited is registered as a Money Services Business with FINTRAC in Canada under registration number M23384727.

World*Student*Advisors considers this a positive factor.

However, students and parents should understand that registration as a Canadian Money Services Business should not automatically be interpreted as Vavita itself being authorised by the UK's Financial Conduct Authority to provide every form of regulated payment service in the United Kingdom.

International payment companies commonly operate through regulated banking and payment partners in different countries.

Earlier publicly available corporate information relating to the business indicated that the group used an FCA authorised payment institution to facilitate certain international transfers.

World*Student*Advisors therefore considers it important to understand the current payment chain used by Vavita, including the regulated partners involved in receiving, converting and transferring student funds.

What happens to your money?

For a student or parent, this is ultimately the most important question.

If you are transferring £10,000, £15,000, £20,000 or more towards university tuition fees, you should understand how your money moves from your local account to your university.

World*Student*Advisors recommends that students understand:

1. Which company or bank receives their local currency.
2. Which regulated financial institution handles the currency conversion.
3. Which organisation makes the final payment to the university.
4. How the student's payment is identified so that the university can allocate it correctly.
5. What protections apply to money while it is being transferred.
6. What happens if a payment is delayed, rejected or needs to be refunded.

These are reasonable questions to ask of any international education payment provider, not just Vavita.

Our assessment

Based upon the publicly available information reviewed by **World*Student*Advisors**, we are satisfied that Vavita is an established and credible international education payment provider.

Vavita operates through an identifiable corporate entity.

Its operator states that it is registered as a Money Services Business with FINTRAC in Canada.

There are identifiable founders and senior management behind the business.

The company has a visible operating history.

There is evidence of activity within both the international education and financial technology sectors.

There is also evidence of relationships with education organisations and international education agents.

For these reasons, **World*Student*Advisors** considers Vavita a credible international education payment provider based upon the information presently available to us.

Independence and transparency

World*Student*Advisors may receive a referral payment if you choose to use Vavita. This does not increase the amount you pay, and you are under no obligation to use Vavita.

We believe it is important that our students and parents know this.

Using Vavita is optional.

Students are free to use Vavita, their university's existing payment provider, their bank or another legitimate payment method accepted by their university.

Our objective is to give students practical options while allowing them and their families to make their own informed decision.

Important advice before making a payment

Before transferring substantial funds, **World*Student*Advisors** recommends that students and parents carefully check the payment instructions provided by Vavita and ensure that the beneficiary and payment details correspond with the instructions they have received.

Students should retain copies of payment confirmations and receipts.

Where possible, students should also confirm that their university accepts the proposed payment method and subsequently check that the university has received and correctly allocated the payment to their student account.

Never transfer tuition fees to an individual's personal bank account simply because someone claims to represent a university, education agent or payment provider.

If anything about the payment instructions appears unusual, stop and verify the information before transferring the money.

World*Student*Advisors conclusion

Following our due diligence review, **World*Student*Advisors** is satisfied that Vavita is a credible international education payment provider and we are comfortable introducing the service to our students and parents.

Based on the information reviewed to date, we have identified no information that would presently prevent **World*Student*Advisors** from introducing Vavita to students as an optional payment provider. Students and families should nevertheless satisfy themselves that the payment instructions, beneficiary details and payment arrangements are appropriate before transferring funds.

However, no international financial transaction is completely without risk.

World*Student*Advisors will continue to review Vavita and its payment arrangements as part of our normal ongoing due diligence procedures.

We will review our assessment if new information becomes available.

Sources reviewed

Vavita official website

Vavita education payments information

Canadian MSB registry information via OpenGovCA

Earlier Bayfikr corporate and investment information

Asian Financial Forum programme information

Status of this document

This document represents **World*Student*Advisors** due diligence assessment based upon information available to us in August 2026.

It is intended to help students and parents make an informed decision. It does not constitute financial or legal advice and should not be interpreted as a guarantee by **World*Student*Advisors** of Vavita, its banking partners or any individual financial transaction.

World*Student*Advisors does not receive, hold, transfer or control funds paid by students or families through Vavita and is not responsible for the execution of individual payment transactions.

World*Student*Advisors Limited

Your Future is Our Mission